



Landscape of Grand Pré Inc. Board of Directors Meeting
9:00 a.m. July 16, 2020
conference call

In attendance:

Géraldine Arsenault
Anne Curry
Marilyn Perkins

Mark Bannerman
Andrew Murphy
Ernest Thibodeau

Gérald Boudreau
Beverly Palmetter

Other attendees:

Claude DeGrâce, Executive Director (ED)

Regrets:

Emily Lutz

1. Welcome, verify quorum, call to order

Beverly Palmetter, Chair of Landscape of Grand Pré Inc. (LGPI), welcomed the attendees and called the meeting to order at 9:05 a.m. having a quorum of directors in attendance. The Chair noted that Emily Lutz had given her regrets.

2. Review and approval of the agenda

1. Welcome, verify quorum, call to order
2. Review and approval of the agenda
3. Approval of the minutes of the meeting held on June 4 and 9, 2020
4. Actions arising from the minutes
5. Review the audited financial statements for 2019-2020
6. Recommendation of auditors for 2020/2021
7. Annual Meeting of Members
8. Review the Board calendar
9. Adjournment

MOTION: To approve the agenda as circulated.

Moved by Gérald Boudreau, seconded by Yvon Fontaine

Motion carried; Resolution 20BOD.July.16.001

3. Approval of the minutes of the meeting held on June 4 and 9, 2020

MOTION: To approve the minutes for the June 4 and 9, 2020, Board of Directors meeting as circulated. Moved by Ernest Thibodeau, seconded by Gérald Boudreau
Motion carried; Resolution 20BOD.July.16.002

4. Actions arising from the minutes

The Executive Director confirmed the completion of actions listed in the minutes.

5. Review the audited financial statements for 2019-2020

Andrew Murphy presented the report of the Finance and Audit Committee. He informed the Board that a virtual meeting of the Finance and Audit Committee and Andy Forse, Kent & Duffett Chartered Professional Accountants, had taken place on Friday, July 10, 2020, to review the audited financial statements.

Andrew indicated that Andy Forse had commented on the excellent financial documents provided by Helen Woodward. He noted that her accounting practices were excellent and required no adjustments, which made the auditor's work considerably easier and faster.

Andrew commented that the Finance and Audit Committee had discussed the relationship between the Corporation and the Funding Trust as it is not clear where the funds for the Corporation are coming from. While the financial statements indicate a significant source of revenue from the Grand Pré UNESCO World Heritage Site Funding Trust, the purpose of the Trust and its relationship with the Corporation is not explained.

The Finance and Audit Committee has agreed that a note should be added to the financial statements next year as the Corporation will need to begin planning for managing the funds held by the Trust in November 2022.

Anne Curry suggested that details of the relationship between the Financial Trust and the Corporation could be included in the note regarding resources. Anne also enquired about where would the funds go if the Corporation ceased to exist. It was noted that the resources held by the Corporation would be transferred to another non-profit organization with objectives which are similar to those of Landscape of Grand Pré Incorporated.

Gérald Boudreau asked if it was the intention of the Board to make the audited financial statements available to the public.

The Chair noted that the first step in the process is the approval of the audited financial statements by the Board. These will then be presented to the Members of the Corporation at the Annual Meeting of Members (AMM). It was noted that the AMM selects the auditors.

Yvon Fontaine suggested that at least part of the financial statements should be translated. Andrew indicated that the audited financial statements are normally published. The Board noted that in the past, the financial statements had not been published. To ensure greater transparency of activities of

LGPI, Gérald suggested that once the financial statements have been approved, they should be made public. The Board agreed.

MOTION: To approve the audited financial statements for 2019/2020.

Moved by Andrew Murphy, seconded by Yvon Fontaine

Motion carried; Resolution 20BOD.July.16.003

6. Recommendation of auditors for 2020/2021

MOTION: To recommend Kent & Duffett to the Members of LGPI for the preparation of the 2020/2021 audited financial statements.

Moved by Andrew Murphy, seconded by Yvon Fontaine

Motion carried; Resolution 20BOD.July.16.004

Andrew noted that the auditors were very knowledgeable and the cost of their service was reduced by 50% for non-profit organizations.

Anne asked if LGPI should consider replacing the audits after a period of time. Andrew suggested that the firm can select a different auditor to perform the audit after a few years, but he did not see any problem with continuing with the existing firm for the foreseeable future.

7. Annual Meeting of Members

Beverly informed the Board that the Annual Meeting of Members was scheduled for Friday, August 7, 2020, and it would be held via teleconference. Beverly invited the directors to join the meeting and suggested that directors contact their member representative and encourage them to attend the AMM.

Beverly indicated that the ED was preparing an annual report for the AMM. It was suggested that the report should be reviewed by the Board before it is sent to the Members.

Beverly suggested that once the audited financial statements had been received by the AMM, they would be placed on the Corporation's website. The Board agreed.

Anne suggested that the annual report should include a summary of the financial statements and the full document be placed on the website.

Beverly informed the Board that LGPI had recently received correspondence regarding the activities of the Corporation, including the perception that its finances were secretive. The correspondence also referenced the condition of the grounds at the View Park and the Landscape signs.

The ED indicated that this correspondence including LGPI's response would be included in the ED report for the next Board meeting.

8. Review the Board calendar

The Board asked the ED include a review of the Strategic Plan.

9. Adjournment

MOTION: To adjourn the meeting.

Moved by Gérald Boudreau

Meeting adjourned at 10:10 a.m.

Signed by:

Géraldine Arsenault, Secretary